Building Prosperity Together.

Métis Infinity Investments

2025 Annual Report

July 30, 2026

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Letter from the Chair

Dear Stakeholders,

The past year represented a period of significant transition for Métis Infinity Investments.

Métis Infinity Investments was established in 2015 and has not kept-up with progress in self-governance and economic development objectives of the Métis Nation of Ontario.

A strategic review was commissioned in 2024 to assess the relevance of Métis Infinity Investments' business model for the Métis Nation of Ontario in meeting the key objective of developing prosperity and economic self-sufficiency.

One of the key recommendations of the strategic review was for the board of three to be expanded in size and capabilities. A national recruitment effort was undertaken to compile a blue-ribbon board of experienced experts in business, finance, accounting, and law.

The refreshed board of six directors was constituted in Apri 2025, with one director carried over from 2024. The board brings a diversified composition with stronger ties to the financial sector in Toronto.

The board immediately got to work with a series of strategic meetings to develop its priorities and plans.

The board prioritized implementing governance structures, development of an investment policy, analyzing its portfolio, divestiture of non-aligned assets, and recruitment of a new Chief Executive Officer.

Métis Infinity Investments is now executing its plans for 2026 with priorities relating to the strengthening of community engagement, securing funds from internal and external sources, and a focus achieving of financial results.

Kathleen Anderson
Chair of Métis Infinity Investments

About Métis Infinity Investments

Our Purpose

Métis Infinity Investments is the economic development arm of the Métis Nation of Ontario in support of its objective of developing prosperity and the economic self-sufficiency of the Métis Nation[1].

Métis Infinity Investments was established in 2015 as a Limited Partnership between Métis Nation of Ontario Infinity Trust and Métis Infinity Investments (GP) Inc, which is the General Partner and a wholly owned subsidiary by Métis Nation of Ontario Infinity Trust.

Métis Infinity Investments' portfolio includes wholly and majority owned subsidiaries, joint ventures, and service agreements.

Métis Infinity Investments is focusing on closer engagement with Métis Nation of Ontario, regions, and communities on economic opportunities; discretionary investments; and asset management.

Vision

To be a leading economic development corporation providing sound investments, advice, and stewardship in achievement of Métis Nation of Ontario economic self-reliance and multi-generational prosperity.

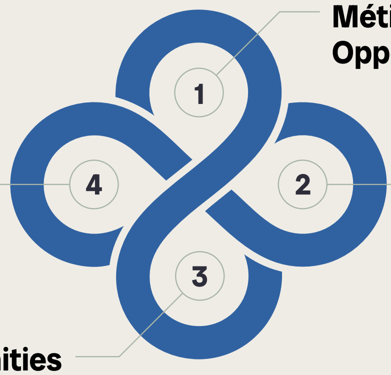
Mission

To provide strong stewardship and sustainable economic results from investment of capital and business partnerships on behalf of the Métis Nation of Ontario.

1 Prosperity and Self-Sufficiency Law, Métis Nation of Ontario Statement of Prime Purpose.

Strategic Pillars

The Métis Infinity Investments board conducted an intensive series of meetings in the early part of its mandate to assess and develop responses to the strategic review. Four areas were identified for organizational focus. The first two and the fourth relate to its ability to work with Métis Nation of Ontario structures to identify and execute on economic opportunities and stewardship of assets, while the third is a discretionary category.



1. Métis Nation of Ontario-wide Opportunities: Provincial level business opportunities pursued on behalf of Métis Nation of Ontario. Province-wide economic development opportunities will be identified in collaboration with Métis Nation of Ontario leadership. Métis Infinity Investments will provide economic advice in negotiation and execution of province wide economic opportunities and identify existing Métis businesses suitable to participate in the Métis Nation of Ontario wide opportunity.

2. Local and Regional Opportunities: Business opportunities originating from an Métis Nation of Ontario Region's geographic proximity to the opportunity or because a Region or Community Council has introduced a relationship to Métis Infinity Investments. Métis Infinity Investments will collaborate with Regional senior leadership to identify current economic development opportunities, and provide economic advice in negotiations, to secure investment opportunities, beneficial contracting, equity, jobs, training, trusts, etc. Participate in economic development governance structures.

3. External Opportunities: Investment opportunities unrelated to Métis Nation of Ontario, region or community, including investments in private and public equities according to Métis Infinity Investments' investment policy. Marketing of Métis Infinity Investments and investment criteria to a wide group of potential sources for opportunities in Ontario, Canada, and internationally.

4. Asset Management: Management of real estate and other assets, including those held and administered for the benefit of Métis Nation of Ontario.

Activities

Métis Infinity Investments' activities over 2025 were focused on establishing its strategic direction, financial and economic objectives, governance, and advisory support.

2025

Key highlights and milestones for 2025 include:

- Increased number and experience of directors.
- Completed outstanding audits, and regulatory and tax filings.
- Developed an investment policy including diversification and approval of investment decisions by directors.
- Reviewed existing portfolio and divested underperforming investments and dormant entities that do not conform to Métis Infinity Investments' strategic direction or Investment Policy Statement.
- Established standardized reporting with subsidiaries, Métis Infinity Investments board and executive, shareholders, and the Métis Nation of Ontario more widely.
- Created a performance report card for annual organizational assessment. Developed report cards for individual investments and evaluated annually.

2026

Key highlights and milestones projected for 2026 include:

- Communicate strategic direction to a wide group of stakeholders, including Métis Nation of Ontario, regions, and communities, capital markets participants, government agencies, and potential partners.
- Establish a viable advisory capacity to structure and execute economic and business opportunities.
- Secure capital for the execution of Métis Infinity Investments' strategic plan and execution of investments, from banks, government, and other capital markets participants.
- Sound management of assets and deployment of capital according to Métis Infinity Investments' Investment Policy Statement, with improved governance structures, portfolio management, and reporting.

Portfolio

Brightroof Solar Limited Partnership

Métis Nation of Ontario - Brightroof Solar LP was founded in 2012 and owns and operates over 60 solar projects, generating up to 18 megawatts across Ontario. Métis Infinity Investments holds 50.095% of LP units and 1% equity of General Partner through Métis Nation of Ontario Solar.

The partnership represents Métis Infinity Investments' largest exposure by book value and third largest exposure by revenue. Financial capitalization of the partnership includes an outstanding loan due to the Métis Nation of Ontario.

Throughout 2024 and 2025, the project incurred some post-warranty inverter failures. A replacement test program commenced in late 2025. Upon successful completion, a multi-year replacement program, partially funded by reserves on hand, will be implemented.

Métis Infinity Investments has commenced enhanced quarterly and annual reporting processes for this partnership.

Morgan Infinity Construction

Métis Infinity Investments has a joint venture with Morgan Construction to support work on a project at Detour Lake.

Morgan Construction and Environmental Ltd is a construction company based out of Edmonton, Alberta. They are a heavy civil contractor with over 50 years of experience working for resource corporations throughout western and northern Canada.

Morgan Construction and Métis Infinity Investments partnered in 2023 and 2024 on the Agnico Eagle's Detour Lake TMA Cell 2 Stages 4 and 5. The construction of Stage 6 of the TMA Cell 2 project and the bidding of Stage 7, which has been subsequently awarded, is being constructed in 2026.

The partnership represents Métis Infinity Investments second largest source of 2025 revenue with further large-scale projects under consideration in 2026 and onwards.

Cormorant Infinity Power Solutions

Cormorant Infinity Power Solutions Ltd is a joint venture between Cormorant Utility Services and Métis Infinity Investments LP that provides high voltage electric solutions including the electrical and transmission design, testing, commissioning, refurbishment, and maintenance across Ontario.

The joint venture was first established in 2021 shortly after a collaboration in the mining sector.

Revenue was generated in 2025 from distribution system construction services for Hydro One.

Red Lake Plumbing & Heating

Red Lake Plumbing and Heating is the region's market leader in residential, commercial, and industrial plumbing and HVAC services.

Red Lake Plumbing and Heating is 100% owned by Métis Infinity Investments.

Red Lake Plumbing and Heating experienced significant positive change throughout 2025 with year over year revenue growth of 46% and net operating income growth from $16,000 in 2024 to $237,000 in 2025.

Driven by prudent management oversight, non-core assets were liquidated, outstanding audits were completed, and the overall liquidity and the financial profile of the organization was materially improved. Supported by Métis Infinity Investments, Red Lake Plumbing and Heating has been structured for continued success.

Infinity Equipment Rentals

Infinity Equipment Rentals began in 2016 as a 100% equity owned equipment rental provider for the mining and energy sectors.

Since inception Infinity Equipment Rentals has generated total losses of $272,000. Infinity Equipment Rentals continues to deliver services in partnership with Greenstone Gold Mines-United Rental and Valard Construction-Secure Store.

Métis Infinity Investments LP operates a similar contract with New Gold and Beaver Bus Lines for transportation services.

Results

Financial Results – Métis Infinity Investments

Métis Infinity Investments GP & Métis Infinity Investments LP

Distributions follow the Prosperity and Self-Sufficiency Law and Métis Infinity Investments Limited Partnership Agreement (85% to Metis Infinity Investments GP and 15% to Metis Infinity Trust as LP up to $5,000,000 of income; and 5% to GP and 95% to the LP above $5,000,000). No distribution will be made for 2025 as profits are to be held in reserve for current and contingent liabilities, operations, and investments, in accordance with the Limited Partnership Agreement.

Actuals (figures in '000)

		2022		2023		2024		2025
Revenue	$	3,386	$	273	$	671	$	1,407
COGS	$	-	$	-	$	-	$	-
Gross Profit	$	3,386	$	273	$	671	$	1,407
Expenses	$	779	$	601	$	642	$	705
Net Income	$	2,607	-$	328	$	29	$	702
Net Margin		77.0%		-120.1%		4.3%		49.9%

Significant business expansion increased revenue from $671,173 in 2024 to $1,407,772 in 2025, representing a growth of 109%.

After a net loss of $328,215 in 2023, the company returned to profitability in 2024 and achieved net income of $702,000 in 2025.

Net margins improved from 4.3% in 2024 to 49.9% in 2025, demonstrating enhanced operational efficiency and earnings quality.

Operating expenses remained relatively stable at $704,772 in 2025 compared to $642,917 in 2024, despite revenue more than doubling, reflecting strong cost control.

Consistent revenue growth and improved profitability over the past two years have placed the company on a solid path of recovery.

Financial Results – Portfolio

Portfolio Results

2025	LP/GP	RLPH	IER	Total
Revenue	$ 1,460,967	$ 3,666,736	$ 2,318,178	$ 7,445,881
Net Profit/loss	$ 437,457	$ 237,399	$ 386,667	$ 1,061,523
Cash/Bank Balance	$ 1,055,656	$ 284,724	$ 338,126	$ 1,678,506

2024	LP/GP	RLPH	IER	Total
Revenue	$ 1,457,499	$ 2,526,194	$ 2,865,681	$ 6,849,374
Net Profit/loss	$ 550,669	$ 16,555	-$ 898,373	-$ 331,149
Cash/Bank Balance	$ 677,317	$ 183,451	$ 113,584	$ 974,352

Variance (Increase/Decrease in 2025 in comparison to 2024)	LP/GP	RLPH	IER	Total
Revenue	$ 3,468	$ 1,140,542	-$ 547,503	$ 596,507
Net Profit/loss	-$ 113,212	$ 220,844	$ 1,285,040	$ 1,392,672
Cash/Bank Balance	$ 378,339	$ 101,273	$ 224,542	$ 704,154

IER – Infinity Equipment Rentals
RLPH – Red Lake Plumbing & Heating

2025's total revenue increased by $596,507 from $6,849,374 in 2024 to $7,445,881.

A total net loss of $331,149 in 2024 turned positive in 2025 to a net profit of $1,061,523.

Overall, profitability improved by $1,392,672.

Total liquidity strengthened as total cash and bank balances increased by $704,154 from $974,352 in 2024 to $1,678,506 in 2025.

Infinity Equipment Rentals improved from a net loss of $898,373 in 2024 to a net profit of $386,667 in 2025, a positive change of $1,285,040.

Red Lake Plumbing and Heating's net profit also increased, from $16,555 to $237,399, an overall improvement of $220,844.

Revenue for Red Lake Plumbing and Heating increased significantly by $1,140,542 from $2,526,194 in 2024 to $3,666,736 in 2025.

Organizational Scorecard

An organizational scorecard was recommended in the 2024 strategic review and was adopted by the board in 2025. The results tracked against 2024 baselines show marked improvement, predominantly from better governance and reduction of expenses related to Infinity Equipment Rentals.

Investment Strategy Goal	Metric	Description	Measure	Target	2024 Result	2025 Result
Financial Performance	Revenue Growth	Year-over-year revenue growth	%	5%	5%	3%
	Net Income Growth	Year-over-year net income growth	$	$100,000	($309,000)	$1,061,000
	Return on Equity %	Maintain a minimum annual return on equity	%	8%	-5%	15.5%
	Internal Rate of Return	Maintain a minimum internal rate of return on equity	%	8%	8%	8%
Financial Stability	Current Ratio	Year-end current ratio (current assets / current liabilities)		1.0	>1	>1
Métis Infinity Investments Goals Alignment	Investment Policy Adherence	The investment meets Investment Policy Statement		Yes	Yes	Yes

Investment Policy

Investment Policy

I. Introduction and Background:

The purpose of this Investment Policy Statement is to provide a clear, structured framework for the investment of funds managed by Métis Infinity Investments LP. The Investment Policy Statement aims to ensure that investments align with the partnerships' overall mission, legal obligations, and long-term objectives. It also serves as a guide for the board of directors, investment managers, and stakeholders involved in managing and overseeing the partnership's investment portfolio.

Métis Infinity Investments represents the economic development arm of the Métis Nation of Ontario. The beneficiaries of the funds invested through Métis Infinity Investments LP are the registered citizens of the Métis Nation of Ontario.

II. Investment Objectives

1. Primary Objective:
The primary objective of the investment portfolio is to generate sufficient financial returns to support the economic development goals of the Métis Nation of Ontario and regions while preserving capital and ensuring liquidity for future economic projects.

2. Secondary Objective:
The portfolio should align with the partnership's mission to promote sustainable economic growth, community development, job creation, and infrastructure investment for the Métis citizens of Ontario.

III. Scope of Investment Portfolio

The scope of this investment policy includes all funds held by Métis Infinity Investments, including but not limited to:

- General operating funds
- Reserve funds for future projects

These policies and procedures apply to the Board of Directors, all employees of Métis Infinity Investments and any / all external managers or consultants.

IV. Governance Structure

1. Board:
The Board of Directors will oversee and approve all investment decisions. The Board will meet quarterly to review performance and ensure compliance with this Investment Policy Statement.

2. Investment Manager(s):
The Investment Manager(s) will be responsible for the day-to-day management of the portfolio according to the guidelines outlined in this Investment Policy Statement. The Chief Executive Officer of Métis Infinity Investments will act as the Investment Manager but is not precluded from hiring external investment managers.

3. Responsibilities:

Board of Directors

The Board is responsible for:

- Determining Métis Infinity Investments' short- and long-term investment objectives, including setting target returns over all durations.
- Establishing targeted asset allocation, including within asset classes.
- Determining allowable uses of available funds.
- Approving preliminary risk assessment of investments, including liquidity and reinvestment risk
- Selecting / de-selecting investments.
- Approving funds to be invested.
- Approving the redemption of invested funds.

Investment Manager(s)
The Chief Executive Officer is responsible for:

- Monitoring the performance of all parties to whom duties have been delegated, including external investment managers.
- Reporting any significant changes to the investment portfolio to the Board.
- Liaising with the Board and Investment Consultants as required.
- Providing the Board with recommendations in relation to preliminary risk assessment of investments, selection / de-selection of the investments, funds to be invested, monitoring performance, rebalancing portfolios, and the redemption of invested funds.

V. Risk Tolerance

1. Risk Assessment:
The risk tolerance of Métis Infinity Investments is defined as moderate. The company aims to balance the need for returns with a strong focus on capital preservation. Métis Infinity Investments is willing to accept moderate market risk in exchange for reasonable returns, with the understanding that the portfolio may experience short-term fluctuations.

2. Risk Limits:
- No individual investment should constitute more than 5% of the total portfolio.
- Sector/industry diversification limits: No more than 10% in any single sector or industry.
- The portfolio will be structured to reduce the risk of significant loss of principal.

VI. Asset Allocation

1. Strategic Asset Allocation:
The portfolio will be divided among the following asset classes, with the specific percentage ranges as outlined below:

- Equities (Stocks): 0% - 70%
- Fixed Income (Bonds): 0% - 30%
- Alternative Investments (Real Estate, Infrastructure, Private Equity, etc.): 0% - 30%
- Cash or Cash Equivalents: 0% - 15%

2. Rebalancing:
The portfolio will be reviewed at least quarterly to ensure that it remains in line with the strategic asset allocation. If any asset class deviates from its target allocation by more than 15%, rebalancing will be considered.

VII. Investment Guidelines

1. Permissible Investments:
- Equities: Large-cap, mid-cap, and small-cap domestic and international stocks.
- Fixed Income: Investment-grade bonds, government securities, and municipal bonds.
- Alternative Investments: Real estate, infrastructure projects, and private equity investments focused on economic development.
- Cash and cash equivalents: Short term instruments such as treasury bills maturing in less than 1 year.

2. Prohibited Investments:
- Speculative investments, including high-yield bonds or cryptocurrencies.
- Investments that conflict with Métis Infinity Investments' mission (e.g., industries detrimental to the local environment or economy).
- Investments in companies with a record of unethical business practices.

VIII. Performance Measurement and Reporting

1. Performance Benchmarks:
The performance of the portfolio will be measured against the following benchmarks:

- Equities: Benchmark Index, e.g., S&P 500
- Fixed Income: Benchmark Index, e.g., Bloomberg Barclays U.S. Aggregate Bond Index
- Alternatives: Custom benchmark based on the specific investment.

2. Performance Review:
The portfolio's performance will be reviewed quarterly by the Board. A formal report will be generated that includes:

- Total return for the period
- Performance relative to the relevant benchmarks
- Asset allocation breakdown
- Risk-adjusted performance metrics

IX. Liquidity and Cash Flow Requirements

1. Liquidity Needs:
Métis Infinity Investments anticipates the need for liquidity for both ongoing and future development projects. As such, the portfolio will maintain a sufficient cash or cash-equivalent reserve to cover at least one year of expected short-term funding needs.

2. Cash Flow Projections:
Cash flow needs will be projected annually, and the portfolio will be adjusted accordingly to ensure that sufficient funds are available for planned projects or operational requirements.

X. Ethical and Social Responsibility Considerations

1. Socially Responsible Investments:
Métis Infinity Investments will prioritize investments that align with its economic development goals and promote social responsibility. Investments in sectors such as renewable energy, affordable housing, and education will be prioritized.

2. Environmental, Social, and Governance Criteria:
Métis Infinity Investments will consider Environmental, Social, and Governance factors when making investment decisions to ensure that investments align with the broader goals of sustainability and responsible development.

XI. Policy Review and Amendments

This Investment Policy Statement will be reviewed annually or as necessary, in response to significant changes in market conditions, regulatory updates, or shifts in the company's objectives. Any amendments to this Investment Policy Statement must be approved by the Board of Directors.

Scorecard for New Investments

An investment scorecard was recommended by the 2024 strategic review. It facilitates the alignment with Métis Infinity Investments' mission and long-term objectives. It serves as a guide for the board of directors, investment managers, and stakeholders. No new investments were made in 2025.

Investment Strategy Goal	Metric	Description	Measure	Target	Weight
Investment Diversification	Portfolio Weighting	New investment will not comprise more than 50% of the total portfolio value.	%	50%	10%
Risk mitigation	Risk Assessment Level	Assess volatility, credit risk, market risk, and operational risk, to determine the overall risk level of the portfolio. Each investment is categorized based on its risk level.	Low, Medium, High	Medium	25%
Financial Performance	Minimum Return on Investment	Return on Investment for each investment is calculated based on financial analysis, forecasting of historical data, market trends, future expectations, and relevant industry benchmarks. The Return on Investment must meet or exceed the minimum required by Métis Infinity Investments.	%	10%	20%
Financial Stability	Minimum Liquidity Requirement	Assessing liquidity levels using the current ratio to determine if Métis Infinity Investments's liquidity will be within the optimal range after the investment has been made.	Current Ratio	1.0	20%
Operational and Financial Leverage	Partnership Performance	Success of securing and leveraging partnerships for investment opportunities, market access, cost-effectiveness, and overall value generation through an IBA while aligning with Métis Nation of Ontario priorities.	# of potential partnerships identified	2	15%
Métis Infinity Investments' Goals Alignment with Investments	Compliance with Investment Guidelines	Only investments listed as permissible should be considered. If an investment does not meet the criteria outlined in the investment policy statement, it should not be pursued or made. Investments that provide employment opportunities for Métis Citizens will be ranked higher however there are investments that may not provide employment.	Yes/No	Yes	10%

Organization & Governance

Current Directors & Officers

Kathleen Anderson, Chair, is Métis with deep family roots from St. Andrew's Parish, has served as a Regional Councilor, Provincial Secretary for Economic Development, and Associate Provincial Secretary for Finance and Records. She holds an MBA from Dalhousie University, has extensive experience as a Controller in major automotive firms, and currently chairs Métis Infinity Investments.

Kathleen is a citizen of the Métis Nation of Ontario.

Michael Kehoe, Director & Treasurer, is a seasoned finance professional with over 30 years of experience specializing in Canadian pension funds, investment operations, reporting, and sustainable investing. He holds the CPA, CA and CFA designations, as well as certificates in ESG investing and sustainable reporting. He serves as Treasurer for Métis Infinity Investments.

Michael is a citizen of the Métis Nation of Ontario.

Grant McLeod, Director & Corporate Secretary, is an experienced legal professional with over 20 years of expertise in corporate governance, compliance, and capital markets, having served as General Counsel and Chief Compliance Officer for various companies, and holds a Juris Doctor from the University of Toronto along with executive training in organizational and project management.

Grant is Métis from St. Boniface.

Arthur Yancey Bennett, Director, has a diverse career background spanning industrial trades, union leadership, business entrepreneurship, and municipal governance. His contributions also extend to various Indigenous and community organizations, reflecting a commitment to social and economic development.

Art is a citizen of the Métis Nation of Ontario.

Robert Lennox, CEO, a strategic, results-driven, team-oriented fiduciary investment executive and capital steward with extensive expertise in building, scaling, governing, and overseeing multi-asset, multi-duration investment mandates and platforms across public and private capital structures, partnerships, and markets. Recognized for establishing durable investment strategies, navigating complex economic cycles, and aligning, attracting, and expanding capital deployment with fiduciary responsibility, risk management, governance excellence, and stakeholder trust

Amit Tayal, Finance Director, is a senior finance executive with more than 25 years of international experience in corporate finance, strategic planning, and business transformation across the financial services, security, retail, hospitality, manufacturing, telecommunications, and facilities management sectors. He specializes in financial planning and analysis, budgeting, IFRS compliance, treasury management, mergers and acquisitions, and performance improvement initiatives.

Reporting

Starting in 2026, Métis Infinity Investments focused on developing and implementing rigor around regular reporting of its subsidiaries and reporting up to the Métis Nation of Ontario leadership.

Portfolio Companies

- Quarterly finance and business reporting.

Shareholders (Trustees[1])

- Quarterly written reports.

Métis Infinity Investments Board

- Quarterly board meetings after Portfolio Company reporting.
- Annual General Meetings starting in 2026.

Stakeholders

- Ongoing marketing campaign.
- Quarterly reports publicized.

Provisional Council of the Métis Nation of Ontario / Chief Operating Officer

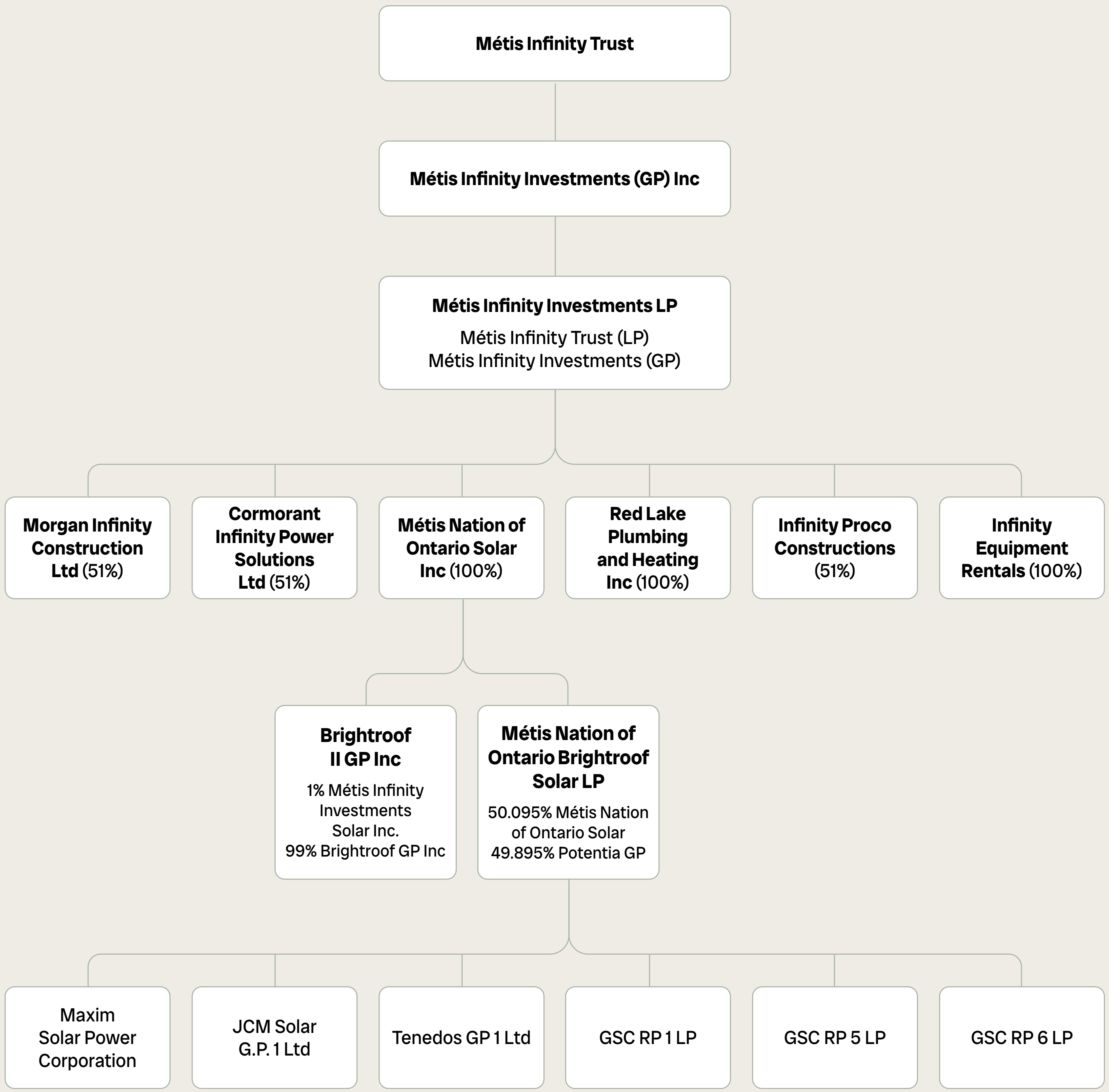
- Métis Infinity Investments quarterly report to Métis Nation of Ontario Chief Operating Officer on business and financial activities.

Annual General Assembly

- Finance and business reporting.

[1] Métis Nation of Ontario Infinity Trust is represented by Trustees appointed by the Métis Nation of Ontario.

Organizational Chart



Audited Financial Statements

Métis Infinity Investments

Non-Consolidated Balance Sheet

December 31	2025	2024
Assets		
Current		
Cash and short-term investments	$ 1,055,649	$ 626,602
Accounts receivable	299,524	574,324
Prepaid expenses	31,398	-
Receivable from partners - restated	40,871	-
	1,427,442	1,200,926
Investments	11,511,881	11,136,999
	$ 11,511,881	$ 11,136,999
Liabilities and Partners' Equity		
Current		
Accounts payable and accrued liabilities	$ 125,436	$ 93,210
Government remittances payable	182,140	106,542
Advances from joint ventures	51	51
Loans payable	-	1,139,958
Current portion of long-term debt	438,607	372,970
	746,234	1,712,731
Long-term debt	4,263,281	3,624,030
	5,009,515	5,336,761
Partners' equity	6,502,366	5,800,238
	$ 11,511,881	$ 11,136,999

Financial information presented has been sourced from the audited financial statements for the fiscal year ended December 31, 2025. Where summarized or reformatted for presentation purposes, the underlying financial information remains consistent with the audited financial statements.

Non-Consolidated Statement of Partners Equity

2025

	Métis Infinity Investments GP Inc.	Métis Nation of Ontario Infinity Trust	Total
Partnership interest	1.00 %	99.00 %	**100.00 %**
Balance, beginning of year	$ 5,753,097	$ 47,141	**$ 5,800,238**
Net income for the year	596,809	105,319	**702,128**
Balance, end of year	$ 6,349,906	$ 152,460	**$ 6,502,366**

2024

	Métis Infinity Investments GP Inc.	Métis Nation of Ontario Infinity Trust	Total
Partnership interest	1.00 %	99.00 %	100.00 %
Balance, beginning of year			
as previously stated	$ 1,044,625	$ 95	$ 1,044,720
Prior period correction	4,061,074	23,271	4,084,345
	5,105,699	23,366	5,129,065
Net income for the year	647,398	23,775	671,173
Balance, end of year	$ 5,753,097	$ 47,141	$ 5,800,238

Financial information presented has been sourced from the audited financial statements for the fiscal year ended December 31, 2025. Where summarized or reformatted for presentation purposes, the underlying financial information remains consistent with the audited financial statements.

Non-Consolidated Statement of Operations

	2025	2024
Revenue		
Commissions	$ 708,453	$ 954,372
Equipment rental	68,940	-
Interest income	875	998
	778,268	955,370
Expenses		
Amortization of development costs	9,192	9,192
Bank charges and interest	4,557	482
Equipment rental	60,575	-
Insurance	1,400	-
Interest on long-term debt	124,112	125,020
Loan interest	-	30,000
Professional fees	118,902	99,219
Reallocation of expenses from Métis Infinity Investments GP Inc.	704,772	-
	1,023,510	263,913
Income (loss) before undernoted items	(245,242)	691,457
Other income (expense)		
Income from Investments	947,370	(20,284)
	947,370	(20,284)
Net income for the year	$ 702,128	$ 671,173

Financial information presented has been sourced from the audited financial statements for the fiscal year ended December 31, 2025. Where summarized or reformatted for presentation purposes, the underlying financial information remains consistent with the audited financial statements.

Non-Consolidated Statement of Cash Flow

	2025	2024
Cash flows from operating activities		
Net income for the year	$ 702,128	$ 671,173
Adjustments for non-cash items		
Amortization of development costs	9,192	9,192
Income from Investments	(947,370)	20,284
	(236,050)	700,649
Change in non-cash working capital items		
Accounts receivable	274,800	(366,999)
Prepaid expenses	(31,398)	-
Accounts payable and accrued liabilities	32,225	44,504
Government remittances payable	75,598	105,513
	115,175	483,667
Cash flows from operating activities		
Investments	816,631	647,292
Advances to related parties	(178,743)	(1,101,355)
Repayments from related parties	111,054	-
	748,942	(454,063)
Cash flows from financing activities		
Repayment of long-term debt	(441,056)	(464,806)
Proceeds of long-term debt	1,145,944	-
Advances of loan payable	-	30,000
Repayments of loan payable	(1,139,958)	-
	(435,070)	(434,806)
Increase (decrease) in cash and short-term investments during the year	429,047	(405,202)
Cash and short-term investments, beginning of year	626,602	1,031,804
Cash and short-term investments, end of year	$ 1,055,649	$ 626,602

Financial information presented has been sourced from the audited financial statements for the fiscal year ended December 31, 2025. Where summarized or reformatted for presentation purposes, the underlying financial information remains consistent with the audited financial statements.

Métis Infinity Investments GP Inc.
Financial Statements
For the year ended December 31, 2025

Balance Sheet

December 31	2025	2024
Assets		
Current		
Cash	2,555	47,706
Accounts receivable	687	687
Prepaid expenses	6,096	7,333
HST receivable	65,425	32,917
Due from related parties	96,230	96,230
	170,993	184,873
Property and equipment	210,540	218,212
Future income taxes	259,000	259,000
Investment in Métis Infinity Investments LP	1,044,625	1,044,625
	$ 1,685,158	$ 1,706,710
Liabilities and Partners' Equity		
Current		
Accounts payable and accrued liabilities	$ 57,461	$ 97,627
Government remittances payable	-	12,467
Due to related party	238,447	189,897
	295,908	299,991
Shareholder's equity		
Share capital	1	1
Retained earnings	1,389,249	1,406,718
	$ 1,685,158	$ 1,706,710

Financial information presented has been sourced from the audited financial statements for the fiscal year ended December 31, 2025. Where summarized or reformatted for presentation purposes, the underlying financial information remains consistent with the audited financial statements.

Statement of Operations

	2025	2024
Revenue		
Other Income	324	5,414
Expenses		
Advertising and promotion	-	6,565
Amortization of property and equipment	7,673	8,516
Consulting fees	-	16,621
Insurance	4,694	21,822
Interest and bank charges	-	1,432
Meals and entertainment	-	5,851
Office	1,569	7,333
Professional fees	-	94,360
Property taxes	3,857	3,678
Rent	-	19,500
Telephone and utilities	-	3,606
Travel	-	55,775
Wages and benefits	-	397,857
	17,793	642,916
Loss before income taxes	(17,469)	(637,502)
Future income tax recovered	-	(259,000)
Loss for the year	($ 17,469)	($ 378,502)

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Statement of Retained Earnings

For the year ended December 31	2025	2024
Retained earnings, beginning of year, as previously stated	$1,406,718	$5,846,295
Prior Period Correction		(4,061,075)
Retained earnings, beginning of year, as restated	1,406,718	1,785,220
Loss for the year	(17,469)	(378,502)
Retained earnings, end of year	$1,389,249	$1,406,718

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Statement of Cash Flows

	2025	2024
Cash flows from (used in) operating activities		
Loss for the year	($ 17,469)	($ 378,502)
Adjustments for non-cash items		
Amortization of property and equipment	7,673	8,516
Future income taxes recovered	-	(259,000)
	(9,796)	(628,986)
Change in non-cash working capital items		
Prepaid expenses	1,237	(165)
HST receivable	(32,508)	(17,656)
Accounts payable and accrued liabilities	(40,167)	48,875
Government remittances payable	(12,467)	6,810
	(93,701)	(591,122)
Cash flows from (used in) investing activity		
Repayments from Métis Infinity Investments LP	44,228	95,000
Cash flows from (used in) financing activity		
Repayments from (to) Infinity Equipment Rentals Inc.	4,322	(2,521)
Decrease in cash during the year	(45,151)	(498,643)
Cash, beginning of year	47,706	546,349
Cash, end of year	$ 2,555	$ 47,706

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Métis Infinity Investments

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